



JAMMU AND KASHMIR MEDICAL SUPPLIES CORPORATION LTD.

(Public Sector Undertaking of the Government of Jammu and Kashmir)
Corporate Head Office: Corporate Head Office: Plot No. 58, Friends Colony Satyam Road Trikuta Nagar Jammu
Corporate Office: Corporate Office Kashmir: Near Haj House, Bemina (190018), Srinagar
email: mdjkmscl2@gmail.com; website: www.jkmsclbusiness.com

M/s Medallion Trading Corporation,
Srinagar. (Bidder)

No: JKMSCL/GM(Adm)/2025-26/3824-29

Dated: 27.12.2025

Subject: Issuance of Letter of Intent for the procurement of item "Ultrasound Processor EU ME3 and Ultrasonic Video Gastro Endoscope Linear" under "Machinery and Equipment".

Reference:

1. NIT No. JKMSCL/Mach/2023/605 dated 19.10.2023.
2. Purchase Committee meeting held on 27.11.2025.
3. Minutes of the Purchase Committee meeting issued vide No. JKMSCL/GM/Adm/2025-26/8285-8304 dated 10.12.2025.

Sir,

In pursuance of the decision taken by the Purchase Committee of JKMSCL in its meeting held on 27.11.2025, and as notified vide its minutes referred to above, sanction is hereby accorded to issuance of Letter of Intent (LoI) in your favour for the supply of the item indicated below, at the rates approved by the Committee on the basis of the rates quoted by your firm and documents submitted in response to the above-referred to NIT:

1. Approved item and Rates

S. No.	Name of item	Currency	Basic Rate without Tax with Conversion (1)	Taxes (2)	Total Amount (in Rs) with taxes (1+2)
1	Ultrasound Processor EU ME3 Indian Subsidiary : M/S Olympus Medical India Pvt. Ltd., Haryana. Manufacturer: M/S Olympus Corporation, Japan. Model No. EU-ME3.	INR	5219292.77 Accessories 659099.70 Indian items 91889.00	626303.13 118637.95 16540.02	67,31,762.57 (Rupees sixty seven lakhs thirty one thousand seven hundred sixty two)
2.	Ultrasonic Video Gastro Endoscope Linear. Indian Subsidiary : M/S Olympus Medical India Pvt. Ltd., Haryana. Manufacturer: M/S Olympus Corporation, Japan. Model No. GF UCT 180	INR	4378430.83	525411.67	49,03,842.50 (Rupees fort nine lakhs three thousand eight hundred forty two and fifty paisa only)

2. Comprehensive Maintenance Contract (CMC)

CMC Charges for Five (05) years, applicable after expiry of warranty, are approved as under:

Ultrasound Processor EU ME3

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Year	Rate (INR)
6th year	244217.60
7th year	244217.60
8th year	244217.60
9th year	244217.60
10th year	244217.60

Ultrasonic Video Gastro Endoscope Linear.

Year	Rate (INR)
6th year	149919.00
7th year	149919.00
8th year	149919.00
9th year	149919.00
10th year	149919.00

3. Terms and Conditions to be Complied with

A. Agreement and Documentation

- (i) A Tripartite Agreement shall be executed as per NIT terms within 15 days from the date of issuance of this LoI.
- (ii) The Agreement must be accompanied by this LoI and the duly signed and stamped NIT documents.
- (iii) A Consent Letter affirming validity of quoted rates during contractual period shall be submitted.

B. Performance Security

Performance Security, @ 5% of total invoice value in the form of a Bank Guarantee in favour of FA&CAO, JKMSCL is required to be submitted within 30 days from the date of the issuance of the Purchase Order(s).

Failure shall constitute material breach and may lead to cancellation of award.

C. Nature of LoI

This LoI shall not be treated as a Rate Contract which shall be issued separately. Supply orders, if issued, will be processed only after execution of agreement and submission of requisite documents.

D. Submission of Required Documents

- Non-submission or delayed submission of mandatory/required documents shall result in:
- i). Withholding or cancellation of the purchase orders for approved item(s), and
 - ii). Action under NIT and SPP of JKMSCL.

E. Quality Compliance and Liability

Supplier/manufacturer/importer shall supply the items strictly as per approved specifications.

Any variation/deficiency/quality deviation observed/noticed at any stage during supply, installation, usage, or inspection shall make the supplier fully liable.

In case of sub-standard or not-of-standard-quality items, JKMSCL reserves the right to:

- (i) Reject the supply, impose penalties and recover losses, and
- (ii) Initiate proceedings including cancellation/debarment/blacklisting as per norms.

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F. Feedback from End-User Department

JKMSCL may obtain performance feedback from the end-user department. Any adverse report, if established at any point of time, shall entail strict action as per NIT, SPP, and Govt. instructions.

G. Payment, Delivery and Inspection

Terms and conditions governing the Payment and delivery shall be strictly as per the NIT/Agreement.

Inspection Clause shall apply for all supply orders.

All after-sales service/CMC/AMC obligations shall be between the original manufacturer/importer and the intending department, as per NIT terms.

H. Third-Party Quality Verification

JKMSCL/Indenting Department may have supplies inspected through authorised third-party agencies.

In case of any "Not of Standard Quality" report:

- (i) No payment shall be released,
- (ii) The entire supply shall be replaced at no cost to JKMSCL/Indenting Department.

I. Use of Rates Outside JKMSCL

Approved rates are exclusively for JKMSCL supply orders.

If your firm uses these rates for supply to any other organization/department/agency: a penalty of 7.5% of total invoice value shall be imposed, and the firm may be debarred/blacklisted for not less than five years.

An undertaking to the effect stating that the agency/firm has neither supplied the approved item nor quoted the lesser rates to any Government/Semi Government Department shall be submitted.

J. Applicability of Rules

All provisions of the NIT, SPP of JKMSCL, GFR norms, and relevant Government Instructions from time to time shall apply and will be binding.

4. Conclusion

Compliance with regard to execution of agreement and other stipulated terms and conditions is mandatory. Non-compliance shall result in the cancellation of LOI without any further notice.

Yours sincerely,


27.12.25

(M A Choudhary) JKAS
General Manager (Adm)

J&K Medical Supplies Corporation Ltd.

Copy for information to the:

1. Financial Advisor/CAO, J&K Medical Supplies Corporation Ltd.
2. General Manager (K), J&K Medical Supplies Corporation Ltd.
3. Dy. General Manager (P&S)/(Tendering), J&K Medical Supplies Corporation Ltd.
4. Medical Officer (IT), J&K Medical Supplies Corporation Ltd.
5. Assistant Programmer (M), J&K Medical Supplies Corporation Ltd.
6. File.