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Government of Jammu & Kashmir
Health & Medical Education Department
Civil Secretariat, Jammu.

The Managing Director,
Medical Supplies Corporation,
J&K, Jammu.

No:-HD/Drug/112/2013

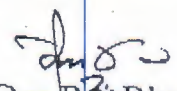
Dated:- 30 -12-2013

Subject: - Memorandum of Association.

Sir,

I am directed to forward a copy of Memorandum of Association, duly vetted by Law Department, for further necessary action.

Yours faithfully,


(Dr. Des Raj Bhagat) KAS
Deputy Secretary to Government
Health and Medical Education Department

Encls: 05 lvs


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THE COMPANIES ACT, 1956 and
THE COMPANIES ACT 2013 to the extent applicable

**MEMORANDUM OF ASSOCIATION
AND
ARTICLES OF ASSOCIATION**

JAMMU & KASHMIR MEDICAL SUPPLIES CORPORATION LIMITED

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**THE COMPANIES ACT, 1956 and
THE COMPANIES ACT 2013 to the extent applicable**

MEMORANDUM OF ASSOCIATION

I. The name of the Company is "Jammu and Kashmir Medical Supplies Corporation Limited"

II. The registered office of the Company will be situated in "the State of Jammu & Kashmir".

III. (A) THE MAIN OBJECTS TO BE PERUSED BY THE COMPANY ON ITS INCORPORATION ARE:-

1. To purchase, set up or otherwise procure and to sell, supply, distribute or deliver all kinds and varieties of generic and patent medicines, both allopathic, ayurvedic, homeopathic other system of medicines, medical supplies, surgical accessories, hospital equipments, machineries, vehicles, ambulances or other facilities to various medical colleges, District and Sub District hospitals, (PHCs & CHCs) health centers, dispensaries or other such institutions under the Health and Medical Education Department of the Government of J&K or other State or Central Government Departments/institutions or to outsource or act as agent for outsourcing such supplies/ equipments, instruments or other facilities on behalf of such institutions.
2. To relieve the service providers (HODs/Doctors) from the additional burden of procurement and distribution process.
3. To establish modern warehouse and engineering workshops to assemble, repair or otherwise maintain various medical equipments, surgical instruments, diagnostic equipments, fire-fighting equipments, furniture and fittings including hospital furniture, and also to undertake civil and other general maintenance of hospitals.

(B) THE OBJECTS INCIDENTAL OR ANCILLARY TO THE ATTAINMENT OF THE ABOVE MAIN OBJECTS ARE:-

1. To implement a system for purchase, and distribution of drugs in the Departments of Health and Medical Education and other allied institutions of Government in order to meet the quantitative needs of the end users alleviating scarcity and losses.
2. To establish state-of-art- warehouses, storage rooms, godowns, and cold storage facilities in various districts in J&K or elsewhere for safe and convenient storage of medicines, surgical products and other medical and paramedical products of all kinds and description.
3. To establish modern engineering workshops to assemble, repair or otherwise maintain various medical equipments, surgical instruments, diagnostic equipments, fire-fighting equipments, including hospital furniture and also to undertake civil and other general maintenance of hospital for the purpose of attainment of the main objectives of the Company.
4. To economize expenditure on drugs through pooled procurement system and to optimize accountability at all levels.
5. Subject to the provisions of section 58A of the Companies Act., 1956, to borrow or raise money in such a manner as the company shall think fit and to secure the repayment of any money borrowed, raised, or owned by mortgage, charge or lien upon the whole or any part of the company's property or assets (whether present or future) and also by a simple mortgage, charge or lien to secure and guarantee the performance of the company or any obligations or liability it may undertake.
6. To accept advance payment, deposit and / or to lend money to any department, institution, person, firm, association, society, corporation or company on such terms and on such security as may be found expedient and to give/ take guarantees and indemnities.


7. To invest and deal with the moneys of the corporation which is not immediately required in such manner and upon such security as the company may from time to time think fit.
8. To open any kind of account in any nationalized or scheduled commercial bank and to draw, make, accept, endorse, discount, negotiate, execute and issue promissory notes, bills of exchange, letters of credit warrants and other negotiable instruments.
9. To establish branches and offices to carry on any business undertaken by the corporation within and outside India.
10. To enter into any arrangement with any Government, Local authority, Corporation or Boards, which may seem conducive to the Corporation's object and / or to obtain from Government or any authority any rights, grants, subsidies, loans, license or other privileges and / or concessions, which the company may think fit or desirable to obtain and to carry out, exercise and to comply with any such arrangement, rights, privileges and concessions.
11. To enter into contract or make arrangement with persons engaged in any trade, business or profession for obtaining or rendering expertise and technical services for and from the company.
12. To amalgamate with any other company having objects altogether or in part similar to those of the company within the state.
13. To form, promote, establish, subsidize or otherwise assists any company or companies, firms, institutions, establishments or individuals for the purpose of furthering any of the objects of the company.
14. To create depreciation fund, reserve fund, insurance fund, sinking fund or any other special fund whether for depreciation or repairs, replacements, improvements, extensions or maintenance of any of the properties or assets of the corporation or for any other purpose conducive to the interest of the corporation.
15. To pay out of the corporation's fund the cost and expenses incurred in connection with all matters preliminary and incidental to the formation and

incorporation of any other corporation which may be promoted by this corporation.

- 16. To accept stock or shares or debentures and other securities of any other company in payment or part payment for any services rendered or for any sale made to or debt owing from any such company.
- 17. To refer or agree to refer to arbitration, disputes, present or future, between the company and another company, Government departments, firm, individuals or to others and submit the same for arbitration to any arbitrator in India or abroad in accordance with the provisions of the Jammu & Kashmir Reconciliation Act, 1997.
- 18. To insure against losses, damages, risk and liabilities of any kind of all or any of the properties, undertaking, contracts, guarantees or obligations of the Company in any manner what so ever.
- 19. To register or to get registered the Company on any part of the world and to do all or any acts to carry out the objects of the company in India or abroad.
- 20. To set up a Market Intelligence Wing mainly to conduct studies on consumption patterns of various types of drugs and other stores according to the concept of selectivity and patterns of morbidity.

**(C) THE OTHER OBJECTS NOT INCLUDED IN CLAUSE (A) AND (B)
ABOVE ARE:**



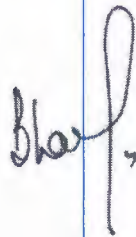
- 1. To streamline and establish simple, uniform and result oriented accounting and management information and evaluation system for all hospitals and other public health facilities.
- 2. To carry on the business of transportation of goods and commodities, either directly or through others for supply of medicines, supplies and other items.

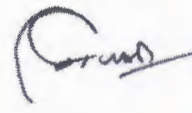


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3. To act as advertising agents either directly or through others for matters connected with Health and Medical Education Departments or other Health or medical related matters.
 4. To erect and maintain packing machines and their accessories and to carry out packing, such as foil or film strip packing, blister packing, sachets or generally any other mode of packing of Tablets and capsule for liquids for hygienic and efficient handling.
 5. To organize for imparting training for Medical Administrative Officer or other professionals in Marketing, Inventory - Management, Storage and distribution, processes of various medical and para medical products.
 6. To purchase, stock, distribute or otherwise deal in various gases like Oxygen, Aesthetic Gases, Liquefied Petroleum Gas type of gases, Chlorine or other disinfecting gases or other gases useful for hospitals.
 7. To set up modern steam and dry cleaning laundries and to deal in laundry chemicals and equipments for use in the medical institutions.
 8. To set up clinical photographic units and to deal in photographic chemicals.
 9. To deal in disposable masks, garments, linen and beds, optical, ophthalmics, hearing-aids, callipers, crutches, locomotors, equipments, wheel-chairs, prosthetics, stretchers, other medical aid and IEC.
 10. To deal in and install any kind of solid, liquid and gaseous waste disposal plants, equipments and accessories conforming to standards laid down by Pollution Control Boards.
 11. Any business to be / being carried by the corporation from time to time shall be with the approval of the Board of the Corporation. Presently the mandate should be as assigned to it vide cabinet decision 130/15/2013 dated 21.05.2013

IV. The Liability of the members is limited.

V. The Authorized Share Capital of the Company is Rs.5,00,000 (Rupees Five Lac only) divided into 50,000 (Fifty Thousand) equity shares of Rs.10 (Rupees Ten only) each.

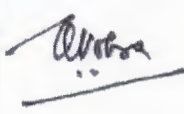

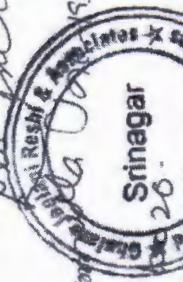
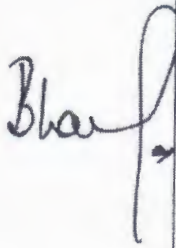
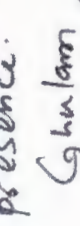
We, the several persons, whose names, addresses, description and occupations are subscribed here to, are desirous of being formed into a company in pursuance of this Memorandum of Association:-

S.No.	Name Description and occupation of the Subscribers	Address, and of the	No. of Equity shares taken by each subscriber	Signature of each subscriber	Signatures of witness & their address & description and occupation
1.	N. N. Vohra Governor Juk		49,970 Shares		 Common witness to all the subscribers who have signed in my presence. Name:- Ghulam Jeelani Reshi S/o:- Abdul Rahim Reshi R/o:- 38-B, Gtikoo Bangle, Paltan 2 JAR-1434101 Company secretary Cp. No -
2.	B. B. Vyas s/o Late Shri CL Vyas Pr. Secretary Finance. E-7, SIDHRA, Banur		10 Shares		

3.	Gazzanfer Hussain Secretary to Govt. Health & Med. Edu. Department S/o Mr. Ghulam Abbasi A/o 214 - Puzalpara Shahmiri Srinagar Pin - 191121.	10 Shares		Common witness to both the subscribers who have signed in my presence. Name: Ghulam Jaleelani Reshi S/o :- Abdul Rahim Reshi A/o :- 38-B, Utikoo Bazar, Pattan Bazar Company Secretary of me -
4.	SAUGAT BISWAS, Managing Director, JBK Medical Supplies Corporation. S/o Sh. Swapn Kumar Biswas A/o 281, Sector 1, Channi Himmat, Jammu Pin 180015. (Service)	10 shares		
	Total number of shares taken	50,000		
				

Place: Jammu.

Date: 00-02-2014

Sl. No.	Name, Description, Occupation and Address of the Subscribers	Signature of Subscribers	Signatures of witness with address and occupation
1.	<p>N. N. Vohra General JSK</p>		<p>Common witness to both the subscribers who have signed in my presence.</p> <p>Signature: </p> <p>Name: Jee Loni Reshu s/o: Rahim Reshu R/o: 38-B, Uttikoo Bangal, Patlan Bazar</p> <p>Company Secretary of us -</p> 
2.	<p>B. B. Vyas s/o Late Shi CL Vyas. Pr. Secy Finance Govt of J&K E-7, SIDHRA, Jammu</p>		<p>Common witness to both the subscribers who have signed in my presence.</p> <p>Signature: </p> <p>Name: Jee Loni Reshu s/o: Rahim Reshu R/o: 38-B, Uttikoo Bangal, Patlan Bazar</p> <p>Company Secretary of us -</p>