



JAMMU AND KASHMIR MEDICAL SUPPLIES CORPORATION LTD.

(Public Sector Undertaking of Govt of Jammu & Kashmir)

Corporate Head Office: plot no. 58 Friends Colony, Trikuta Nagar, Jammu

Corporate Office Kashmir: Bemina Near Haj House, Srinagar

C I R C U L A R

Sub: Revalidation of Purchase Orders in case of Delayed Supplies.

As per the approval accorded by the Board of Directors in its 5th Meeting held on 30-05-2019, and in reference to Order No. 35 JKMSCL of 2019 dated 24-06-2019 reproduced here under, it has been decided:

- i. Henceforth, in partial modification to the Penalty clause, Penalty shall be imposed @ 0.25% per day for every day of delay subject to the maximum 10%. Rest of the terms and conditions of SPP with regard to the penalty clause remains unchanged.
- ii. Penalty shall not be imposed if a claim with regard to any supply i.e. (Drug/Equipment) is complete in all respects i.e. QC Verified/Board verified etc. is not cleared by JKMSCL within a period of 60 days.
- iii. In partial modification to the payment clause, minimum quantity to be eligible for payment shall be 70% of the total ordered quantity instead of 60%.

In due consonance with the aforementioned Board decision/Order, supplies which are received beyond the normal delivery period of 60 days in case of domestic items /90 days in case of Imported items, no revalidation of the Purchase Orders shall be required upto a maximum of 60 days of extended delivery period. However, in case the supplies are to be revalidated beyond the extended delivery period of 60 days, revalidation of the Purchase Orders from competent authority shall be a pre-requisite


(Dr. Yashpal Sharma),
09/03/2021

Managing Director,

J&K Medical Supplies Corporation Limited.

No. JKMSCL/MD/PS/2020-21/2043-46

Dated: 09/03/2021

Copy for information to: -

1. Financial Advisor/CAO, JKMSCL.
2. General Manger (Adm), JKMSCL.
3. General Manger (P&S), JKMSCL.
4. All MO/I/c Drug Warehouses of JKMSCL for strict compliance.