



JAMMU AND KASHMIR MEDICAL SUPPLIES CORPORATION LTD.

(Public Sector Undertaking of Govt of Jammu & Kashmir)

Corporate Head Office: Plot No. 58, Friends Colony Satyarn Road Trikuta Nagar, Jammu

Corporate Office Kashmir: at Demina Bye Pass (Near Haji House) Srinagar

Telephone: 0191-2580842, Fax: 0191-2581843 (Jammu); Telefax: 0194-24920662 (Srinagar)

CORRIGENDUM

In light of the decision taken by the JKMSCL on the basis of representation received from the prospective bidder, the following amendments have been made for the finalization of the Rate Contract of Hiring Internal Auditor for JKMSCL uploaded vide NIT No NIT/JKMSCL /2024/ 619 Dated- 06.03.2024

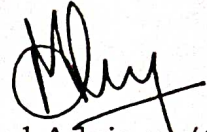
S.no	Observation	Reply
1.	Whether the internal auditor is required to visit drug houses of the corporation as part of internal audit?	Yes
2	Whether 4 (quarterly) reports for each financial year are to be submitted or a single report covering the entire financial year is to be submitted by the internal auditor?	Yes Quarterly Report
3	At Pg No. 6 of the tender it is mentioned that "The technical bid will be opened at corporate office Trikuta Nagar, Jammu on 08-10-2020 in presence of the tenders who which to be presented." There is a discrepancy in the date of opening of the tender. Kindly rectify the same and inform the correct date of opening of the tender.	Please read date of opening of tender 03-04-2024 instead of 08-10-2020
4	What is the turnover and expenditure (an estimate) of the corporation in each of the financial years? This will allow the bidders to audit firms to assess the volume of work involved	As on 31.03-2023 Turnover 40076.83 Lakhs
5	What is the amount of professional fee paid by the corporation to the previous internal auditor	Internal Auditor Fee Rs. 108000 (for 07 years)
6	As per the tender document the tender fees for participation is Rs.5,000/- and further Rs. 25,000/- is payable as EMD for participation in the tender. This amount is equal to the amount of minimum fees of Rs.30,0 00/- estimated by the corporation for the work.	This is our standard Practice
7.	The tender participation fee and EMD is very high as compared to the professional fee for the	This is our standard Practice

	entire assignment. It is requested to either increase the minimum audit fee or decrease the amount of participation fee/EMD for this tender.	
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Accordingly, the critical dates for the NIT 619(HIRING INTERNAL AUDITOR FOR JKMSCL), 618 (TAX AUDITOR OF JKMSCL FOR THE AY 2024-25 and AY 2025-26) and 620 (Outsourcing Accounting Services for maintaining Books of Accounts of JKMSCL) are extended here as:

1	Last date and time for submission of online bids	02-04-2024 at 1600 hrs.
2	Date and time for online opening of technical bids	03-04-2024 at 1100 hrs.

Rest all shall remain unchanged.


Financial Advisor/CAO
JKMSCL

No: JKMSCL/FA/CAO/2024/2916-20 .

Dated: - 23/03/2023

Copy to the:-

1. MD, JKMSCL.
2. GM (Adm.) JKMSCL.
3. GM(P&S). JKMSCL
4. Office copy.